



# Outstanding LC Values

**Standby LCs**

*versus*

**Commercial LCs**

**A 12-Year Study: 1998-2009**

# Outstanding LC Values **NOT** Volume of LCs Issued

Figures represent:

- **A “Snapshot”**
- **US\$ Amount Outstanding ...**
- **... at close of 2<sup>nd</sup> Quarter (year)**
- **Standby LCs reflect net value after subtracting respective amounts conveyed to others.**
- **Numbers are in US\$ 1,000s, unless noted otherwise.**

**DCW reports the most current data on:**

- **Top 300 US Banks**
- **Top 180 US Branches & Agencies of Non-US Banks**
- **Top 300 US Savings Institutions**

# Top 300 US Banks (amounts in billions)

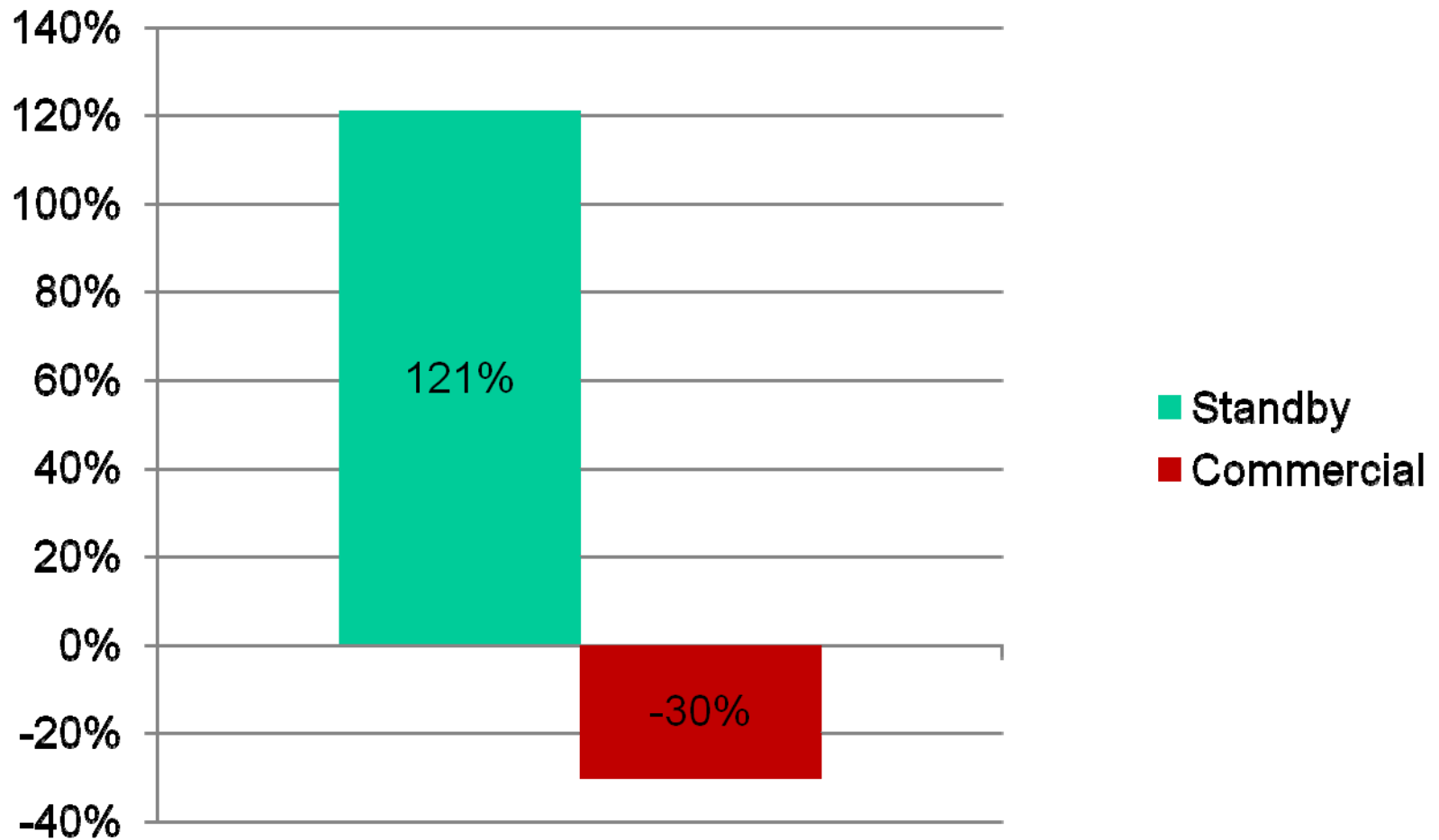
## Commercial LCs

## Standby LCs (Fin + Per)

• \$ 22.4	▼	2009	▼	\$ 465 (418 + 47)	(▲ + ▼)
• \$ 32.7	▲	2008	▲	\$ 466 (403 + 63)	
• \$ 31.8	▲	2007	▲	\$ 430 (372 + 58)	
• \$ 28.2	▼	2006	▲	\$ 397 (344 + 52)	
• \$ 28.4	▼	2005	▲	\$ 339 (293 + 46)	
• \$ 30.2	▲	2004	▲	\$ 326 (282 + 44)	
• \$ 23.8	▼	2003	▲	\$ 277 (234 + 43)	
• \$ 24.8	▼	2002	▲	\$ 256 (213 + 43)	
• \$ 25.8	▼	2001	▲	\$ 246 (203 + 42)	
• \$ 31.0	▲	2000	▲	\$ 239 (199 + 40)	
• \$ 29.2	▼	1999	▲	\$ 214 (177 + 36)	
• \$ 32.1		1998		\$ 210 (170 + 39)	

\* From US FDIC-Insured Commercial Banks & Trust Companies

# 12-Year Trend (1998–2009) LCs among US banks



# US Branches/Agencies of Non-US Banks

(amounts in billions)

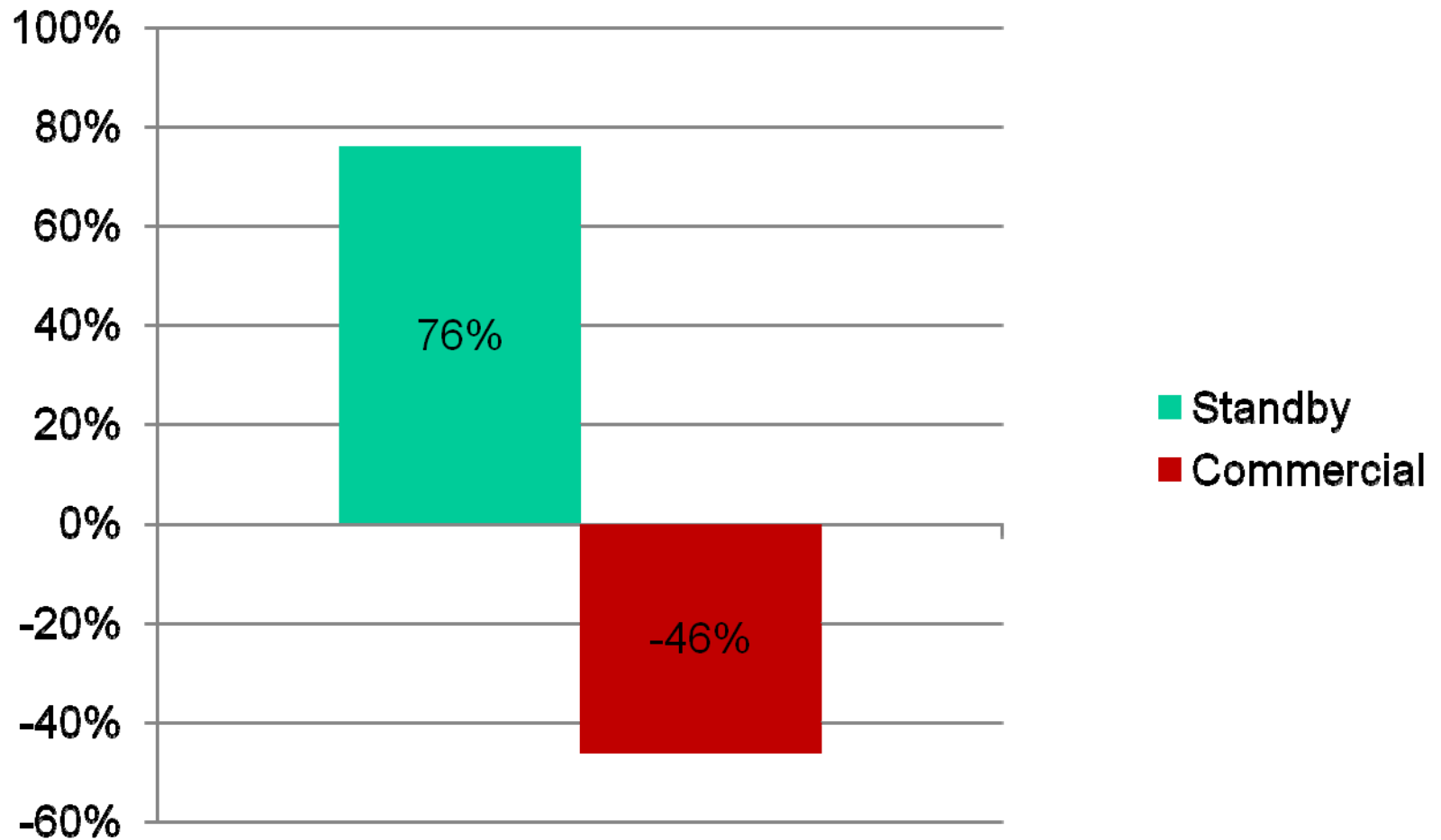
## Commercial LCs

## Standby LCs

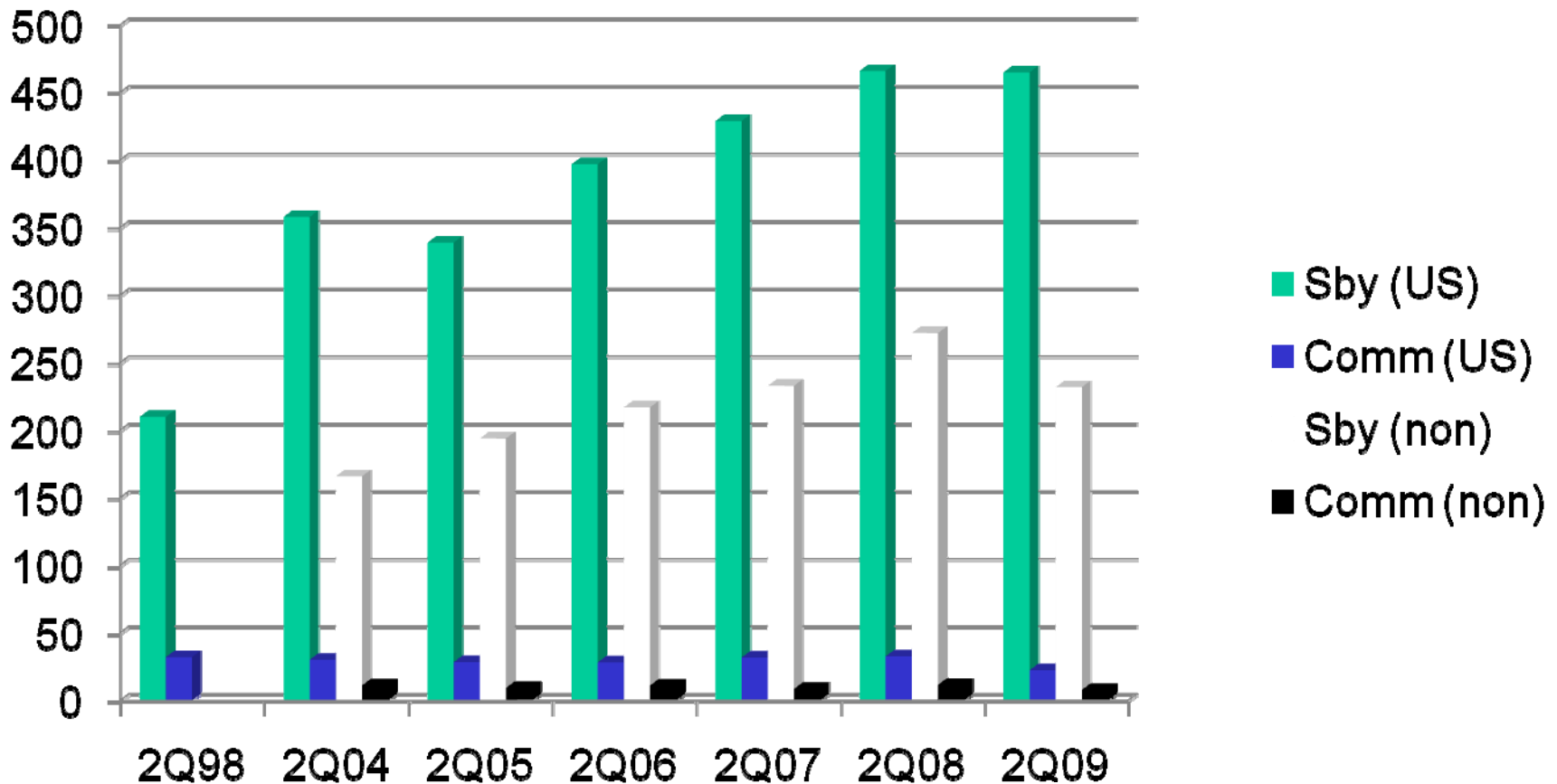
• \$ 7.9	▼	2009	▼	\$ 232
• \$ 11.6	▲	2008	▲	\$ 272
• \$ 8.6	▼	2007	▲	\$ 233
• \$ 11.1	▲	2006	▲	\$ 217
• \$ 9.4	▼	2005	▲	\$ 194
• \$ 11.2	▼	2004	▲	\$ 166
• \$ 12.9	▼	2003	▲	\$ 161
• \$ 14.7		2002		\$ 132

\* From US Federal Reserve for those filing FFIEC Call Report form 002.

# 8-Year Trend (2002–2009) LCs among non-US banks



# Standby *versus* Commercial



# Documentary Credit

# WORLD

**Commercial** + **Standbys** = **Total LCs**

## Top 300 US Banks

**US\$ 22.4b** **US\$ 465.4b** **US\$ 487.8b**

## Top 180 US Br & Ag of Non-US Banks

**US\$ 7.9b** **US\$ 232.4b** **US\$ 240.3b**

## Top 300 US Savings Institutions

**US\$ 0.3b** **US\$ 6.3b** **US\$ 6.6b**

## TOTAL US MARKET:

**US\$ 30.6b** **US\$ 704.1b** **US\$ 734.7b**

# Top 10 US Banks – Total LCs (2Q09)

<u>Rank</u>	<u>Bank</u>	<u>State</u>	<u>Net Total LCs</u>
1	CITIBANK	NV	US\$ 97,575,000
2	JPMORGAN CHASE BANK	OH	US\$ 97,234,000
3	BANK OF AMERICA	NC	US\$ 78,275,571
4	WACHOVIA BANK	NC	US\$ 35,240,000
5	US BANK	OH	US\$ 17,629,713
6	WELLS FARGO BANK	SD	US\$ 16,506,000
7	BANK OF NY MELLON	NY	US\$ 13,201,000
8	SUNTRUST BANK	GA	US\$ 9,795,450
9	COMERICA BANK	TX	US\$ 9,738,734
10	HSBC BANK USA	VA	US\$ 8,605,848

# Top 10 US Banks – Market Share

<u>Rank</u>	<u>Bank</u>	<u>Market Share</u>	<u>Net Total LCs</u>
1-10	Top 10 US Banks	<u>78.7%</u>	US\$ 383,801,316
11-300	All Others	21.3%	US\$ 103,955,972

# Top 10 Non-US Banks – Total LCs (2Q09)

<u>Rank</u>	<u>Bank (Branch/Agency)</u>	<u>State</u>	<u>Net Total LCs</u>
1	DEXIA CREDIT LOCAL (NY BR)	NY	US\$ 38,694,594
2	LLOYDS TSB BANK PLC (NY BR)	NY	US\$ 12,381,806
3	DEUTSCHE BANK AG (NY BR)	NY	US\$ 11,070,224
4	ROYAL BK OF SCOTLAND (NY BR)	NY	US\$ 10,892,323
5	BANK OF NOVA SCOTIA (NY AGY)	NY	US\$ 10,887,272
6	BANK TOK-MIT UFJ (NY BR)	NY	US\$ 10,482,345
7	LANDESBANK HSSN-THRIN (NY BR)	NY	US\$ 9,372,131
8	BNP PARIBAS (EQUITABL TWR BR)	NY	US\$ 8,894,132
9	ABN-AMRO BANK NV (CHICAGO BR)	IL	US\$ 7,869,687
10	ALLIED IRISH BKS (NY BR)	NY	US\$ 6,806,799